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~~Lecture 12: Property Dividends:~~
~~[Corporation Accounting]~~ How to
Complete a Simple Trial Balance [AAT
Bookkeeping, Level 2, GCSE
Equivalent] ACC101- Final Practice
Exam Common Stocks vs Preferred

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statement of changes in equity.

P11-9A *9. Compute book value per share. Q11-26 Q11-25 BE11-13 E11-23 E11-24 E11-25 P11-8A P11-7B

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accounting for notes payable. Q11-2
E11-7 BE11-2 E11-1 E11-2 P11-1A
P11-2A P11-1B P11-2B 3. Explain the
accounting for other current liabilities.
... SOLUTIONS TO BRIEF EXERCISES
BRIEF EXERCISE 11-1 (a) A note
payable due in two years is a long-
term liability, not a current liability.

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CHAPTER 11

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P11-3A (SO 2, 3, 4, 7, and 9) The stockholders' equity accounts of Jajoo Corporation on January 1, 2011, were as follows: Preferred Stock (10%, \$100 par noncumulative, 5,000 shares authorized) \$ 300,000
Common Stock (\$5 stated value, 300,000 shares authorized)

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1,000,000 Paid-in Capital in Excess of
Par Value-Preferred Stock 20,000
Paid-in Capital in Excess of Stated
Value-Common Stock 425,000 ...

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